

Senate
Record of Committee Proceedings

Committee on Housing and Financial Institutions

Assembly Bill 496

Relating to: defaults in consumer credit transactions involving motor vehicle consumer leases or credit sales of motor vehicles.

By Representatives Freese, Lamb, Hines, Hahn, Ziegelbauer, Lothian, Albers, Ballweg, Townsend, Suder, Vrakas, Ott, Vos, Krawczyk, Kreibich and Moulton; cosponsored by Senators Olsen, Lassa, A. Lasee, Roessler, Carpenter, Breske, Brown and Leibham.

November 11, 2005 Referred to Committee on Housing and Financial Institutions.

November 29, 2005 **PUBLIC HEARING HELD**

Present: (6) Senators Stepp, Harsdorf, Brown, Plale, Lassa and Coggs.

Absent: (1) Senator Reynolds.

Appearances For

- Kurt Simatic, Madison — Office of State Representative Steve Freese
- Chris Snyder, Madison — Wisconsin Auto and Truck Dealers Association
- Mike Schlossman, Madison — Wisconsin Auto and Truck Dealers Association
- Tony Karabon, Mequon — Wisconsin Auto and Truck Dealers Association

Appearances Against

- None.

Appearances for Information Only

- Carrie Templeton, Madison — Wisconsin Department of Financial Institutions

Registrations For

- Joe Leibham, Madison — Sen., 9th Senate District
- Luther Olsen, Madison — Sen., 14th Senate District
- Tim Elverman, Milwaukee — JP Morgan Chase (Bank One)
- Katie Walby, Madison — General Motors

Registrations Against

- None.

November 30, 2005 **EXECUTIVE SESSION HELD**

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,
Plale, Lassa and Coggs.

Absent: (0) None.

Moved by Senator Stepp that **Assembly Bill 496** be recommended
for concurrence.

Ayes: (6) Senators Stepp, Harsdorf, Brown, Reynolds,
Plale and Lassa.

Noes: (1) Senator Coggs.

CONCURRENCE RECOMMENDED, Ayes 6, Noes 1

Scott Nelson
Committee Clerk